

SAVCA Full Members Matrix 2010

Full members	Fund names	Fund Size or Funds invested to date	Min Investment	Max Investment	Start-up investment	Excluded Industries
ABSA Capital Private Equity	ACPE Fund 1 (Open ended)	R 5.0 billion	R250 million	R1 billion	No	Primary agriculture, property, armaments, tobacco and mining
Actis	Actis Africa Fund 1	US\$ 343 million	US\$ 50 million	US\$ 200 / 250 million	No	Military and gambling
	Actis Africa Fund 2 and Canada Investment Fund for Africa (CIFA)	US\$ 566 million				
	Actis Africa fund 3	US\$ 851 million				
	Actis Africa Empowerment Fund	US\$ 50 million across Africa				
Advelo Capital	Adlevo Capital	US\$ 100 million	US\$ 3 million	US\$ 30 million	Yes	None

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Aureos South African Advisers	Aureos Africa Fund (2008) Aureos Southern Africa Fund (2003) US\$ 50 million/2008 – US\$ 381 million General Private Equity	US\$ 381 million	US\$ 2 million – 10% of fund size (\$38 million)	US\$ 2 million – 10% of fund size (\$38 million)	Yes	Businesses engaged in gambling, alcohol (excluding beer and wine), tobacco, and armaments
Biotech Venture Partners (Pty) Ltd	Bioventures Biotechnology and Life sciences venture capital	R 76 million	R 2 million	R 12 million	Yes	All except biotechnology and life sciences
Brait Private Equity	Brait I (fully invested and fully realised)	R 228 million	-	-	No	None
	Brait II (fully invested and fully realised)	R 690 million	-	-		
	Brait III (fully invested)	US\$ 409 million	-	-		
	Braitec (fully invested)	R 227 million	-	-		
	Proprietary investing (Open ended)	Over R 10 billion	R 5 million	R1 billion		
	Brait IV	US\$ 880 million	R 100 million	R1 billion		
Business Partners Limited	Greater Johannesburg	R 210 million	R 250 000	R 20 million	Yes	Agriculture and on-lending
	Inland East	R1.18 billion	R 250 000	R 20 million	Yes	
	Inland West	R 780 million	R 250 000	R 20 million	Yes	

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	Eastern Cape	R 810 million	R 250 000	R 20 million	Yes	
	KZN	R 1.2 billion	R 250 000	R 20 million	Yes	
	Western Cape	R 1.02 billion	R 250 000	R 20 million	Yes	
	The Business Partners / Khula Start-up Fund	R 150 million	R 150 000	R 3 million	Yes	
	Property Equity Fund	R 130 million	R 2 million	R 20 – R 60 million (syndicated)	Yes	
Capricorn Capital Partners (Pty) Ltd	Capricorn Capital Partners	R 600 million	R 10 million	R 150 million	No	Mining
Capitalworks Investment Partners (Pty) Ltd	Capitalworks Private Equity I	R 1.5 billion	R 70 billion	R 450 million	No	Oil and gas exploration
Coast2Coast	Coast2Coast	R 100 million	R 20 million	R 300 million	No	Mining, Agriculture, Finance
Collins Private Equity Holdings P/L	Collins Private Equity	R 150 million	Nil	R 25 million	No	None
Convergence Partners	Convergence Partners Investments Fund 1	R500 million	Ni Minimum	No Maximum	Yes	Non -TMT
Decorum Capital Partners (Pty) Ltd	New Africa Mining Fund	R 563.7 million	R 5 million	R 85 million	Yes	Uranium Mining

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Development Bank of Southern Africa	On balance sheet	R 2 billion	R 25 million	R 700 million	Yes	Arms, gambling, liquor
Development Partners International LLP	African Development Partners I	€ 270 million	\$10 million	\$50 million	No	N/A
Enablis Financial Corporation SA (Pty) Ltd	Enablis Khula Loan Fund / Khula Enablis SME Acceleration Fund	R 45/50 million	R100 000 / R25 000	R5million / R2,5 million	Yes	Product and IP Development
Ethos Private Equity	Fund I- IV (full invested and realised)	R 3.25 billion	-	-	-	-
	Fund V (significantly invested)	R 5.5 billion	R 100 million	R 800 million	No	-
	Tech Fund I (fully invested and partially realised)	R 270 million	-	-	-	-
Freetel Capital	N/A	R100 million	R10 million	R100 million	No	Sector Neutral
Glenhove Fund Managers (Pty) Ltd	Women Private Equity Fund (WPEF)	R 128 million	Nil	Nil	No	Mining, real estate and gambling
Global Capital (Pty) Ltd	Global Capital Fund 2	R 100 million	R 20 million	No Limit	No	Mining
	Global Capital Fund 3	R 100 million				
Hasso Plattner Ventures Africa	Hasso Plattner Ventures Africa Fund	R 330 million	R 5 million	R 33 million	Yes	Property and Mining

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HBD Venture Capital	HBD Fund 2	R 150 million	R 10 million	R 25 million	Yes	Agriculture, armaments, alcohol, financial services, gambling, insurance, mining, real estate, tobacco as well as any morally objectionable industries
Horizon Equity Partners	Horizon Tech Ventures(closed for further investment)	R150 million	N/A	N/A	No	Property, gaming, tobacco, alcohol and armaments
	Horizon Fund III Generalist PE Fund, specializing in growth capital	R 600 million	R 20 million	R 100 million		
Imbewu Capital Partners (Pty) Ltd	Imbewu Capital Partners	On balance sheet	R1 million	None	No	None
Industrial Development Corporation of South Africa Limited (IDC)	IDC	Loans & advance at 31 March 2009: R8.82 billion; Investments at 31 March 2009; R53 billion	Depending on nature of funding, generally R 1 million	Depending on nature of transaction	Yes	Gambling

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Inspired Evolution Investment Management (Pty) Ltd	Evolution One Fund	US\$ 93 million (circa R700m)	R 10 million	R 100 million plus (with co-investment rights)	Yes	Tobacco, alcohol, fixed asset (Property) defence, select environmental category exclusions
Intel Capital	Intel Capital	Open ended (UD\$9,1 billion)	None	None	Yes	Non - technology
International Housing Solutions (Pty) Ltd	South African Workforce Housing Fund	R1.7 billion	R25 million	R250 million	Yes	Industrial
Invenfin	Invenfin Fund 1	R50 million	None	None	Yes	Property, gambling and franchise
Investec Private Equity	Investec Principal Investments	Open ended	EV greater than R150 million	No limit	No	Primary Agriculture and Property
Kagiso Venture Private Equity Fund	Kagiso Strategic Investments	R1 billion	R 50 million	R 100 million	No	Agriculture, commodities and property

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Khula Enterprise Finance	Business Partners - Khula Start Up Fund	R 150 million	R 150 000	R 3 million	Yes	Primary agriculture, on lending, property not forming part of business, mining, (excluding quarries, lime, sand and stone), production or trade weapons and munitions, tobacco, alcohol, wildlife pesticides. sex industry
Kingdom Zephyr Africa Management	Pan-African Investment Partners II (PAIP II)	US\$ 492 million	US\$ 20 million	US\$ 60 million	No	Defense, liquor, tobacco and gambling
	Pan-African Investment Partners & Pan-Commonwealth African Partners I (PAIP I) Fully invested	UD\$ 123 million				
Leaf Capital (Pty) Ltd	Leaf Private Equity Fund No. 1	R 115 million	R 5 million	R 28.75 million	No	Property development, mining exploration

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Lereko Meriter Capital Growth Fund Managers (Pty) Ltd	Lereko Metier Capital Growth Fund	R 3,5 billion	R 50 million	R 750 million	No	Spirits and Gambling
Lireas Holdings	Lireas	R 125 million	R 500 000	R 5 million	Yes	All except insurance
Marlow Capital	Marlow One	Not disclosed	R 75 million	R 500 million	Yes	Property, commodity exploration
Mecene Investment Company	Mecene Investment Company	US\$ 50 million	US\$ 500 000	US\$ 5 million	Yes	Non - financial services
Medu Capital	Medu Capital Fund I	R 250 million	R 30 million	R 175 million	No	Tobacco, liquor, gambling and military weapons
	Medu Capital Fund II	R 900 million	R 30 million	R 175 million		
Median Fund (Pty) Ltd	Isibulu SME Fund	R 31 million	R 50 000	R 2 million	Yes	Agriculture
Mezzanine Partners	Mezzanine Partners 1, LP (fully vested)	R 450 million	R 50 million	R 1 billion with co-investors	No	None
	Mezzanine Partners 2, LP (Investing)	R 550 million	R 50 million			

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Molash Capital	Molash Capital Fund 1 - SA Partnership	R170 million	R 20 million	R 100 million	No	Venture Capital, Biotech oil and gas
National Empowerment Fund	National Empowerment Fund	R 5 billion	R 250 000	R 100 million	Yes	Morally reprehensible sectors
National Youth Development Agency	National Youth Development Agency	No disclosed	R 100 000	R 10 million	Yes	Tobacco, gaming, gambling and property
Nedbank Capital Private Equity	Nedbank Capital Private Equity	>R 1,5 billion	R 30 million	R 120 million	No	None
Old Mutual Investment Group, Alternative Investments	Old Mutual Private Equity Funds 1, 2, 3 and Legacy	R 7,8 billion	R 75 million	R500 million with ability to exceed this on approved exception basis	No	Early Stage, Mining Exploration & Property
	Old Mutual Multi-Manager Private Equity Fund I & II	R 1,3 billion	R 100 thousand	R20 million with ability to exceed this on approved exception basis		Early Stage, Mining Exploration & Property
	Old Mutual Private Equity Secondary Fund 1	R 500 m	R 100 thousand	R20 million with ability to exceed this on approved exception basis		Early Stage, Mining Exploration & Property
	Entrepreneurial Ventures Finance Fund	R 250 million	R 5 million	R 30 million		Property mining and commodities

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	Transnet Development Fund	R 21 million	R 5 million	R 50 million		Early Stage, Mining Exploration & Property
	Old Mutual Mezzanine Debt Fund	R 723 million	R 50 million	R 200 million with ability to exceed this on approved exception basis		Early Stage, Mining Exploration & Property
	IDEAS Fund	R 2,4 billion	R 20 million	R300 million with ability to exceed this on approved exception basis		All except infrastructure, environmental and development assets
	Infrastructure, Environmental and Development Assets	R 4,7 billion	R 25 million	R 250 million with ability to exceed this on approved exception basis		All except infrastructure and development assets
	Financial Sector Charter Fund	R 3,9 billion	R 5 million	R 500 million with ability to exceed this on approved exception basis		All except infrastructure and development assets
	Housing Impact Fund South Africa	R 4,2 billion	R 5 million	R 500 million with ability to exceed this on approved exception basis		All except infrastructure and development assets
	Africa	R 3 billion	R 10 million	N/A		N/A

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	OMIGSA International Private Equity Fund of Funds	R 1,5 billion	US\$ 5 million	US\$ 25m		Property, Bio-Tech and Oil & Gas Exploration
	Other Off-shore Private Equity Portfolio	R 459 million	N/A	N/A		N/A
Pamodzi Resources Fund Advisors	Pamodzi Resources Fund	US\$ 1,3 billion	US\$150 million	US\$ 325m	No	Non - mining
Public Investment Corporation	Isibaya Fund	R 35 billion	R 20 million	R2 billion	Yes	Gambling
Phatisa Group	Lidonga BEE Virtual Fund	N/A	R 10 million	R 100 million	Yes	None
RMB Corvest	RMB Corvest	Open ended R2.72 billion	R 10 million	R 500 million	No	Mining, agriculture and property
RMB Private Equity	RMB Private Equity	R 2.7 billion	-	-	No	-
	RMB Ventures	Open ended (in excess of R 1 billion invested)	R 50 million	R 300 million		Mining, agriculture and property
	RMB Leveraged Finance, a business unit within Rand Merchant Bank	Open ended Invested R 9.7 billion	R 50 million	None		
Sasfin Private Equity Fund Managers (Pty) Ltd	Sasfin-MDM Private Equity Fund I	R 100 million (fully invested)	R 10 million	R 50 million	No	Agriculture and resources
	Sasfin Private Equity Fund II	R 200 million				

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	Sasfin Real Estate Fund I	R 200 million	R5 million	R30 million	Yes	None
Sabvest	Sabvest	R 350 million	R 15 million	R 40 million	No	Resources, construction and property
Sanlam Private Equity	Various funds	R 4 billion	R 100 million	R 250 million	No	Property, mining and primary agriculture
Shanduka Fund Managers	Shanduka Value Partners Fund I	R 303 million	R 20 million	R 75 million	No	Mining, agriculture, property, energy and power
Southern Africa Enterprise Development Fund	Southern Africa Enterprise Development Fund	US\$ 88 million	US\$ 1 million	US\$ 10 million	Yes	Alcohol, tobacco
SP-aktif Investments (Pty) Ltd	Agri-Vie Africa Agribusiness Investment Fund (Fund management partnership with Sanlam Private Equity and Makotulo Group)	R 700 million	R20 million	N/A	No	All except Agribusiness: Food and beverages, Fibre, Alternative Energy, Logistic, Services, agricultural inputs and Eco-Tourism

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Sphere Private Equity	Sphere Private Equity Fund I	R 302 million	R 10 million	R 50 million	No	Primary agriculture, mining, property
Spirit Capital (Pty) Ltd	Captive	Drawdown Invested < R100 million	R 5 million	R 100 million	No	Agriculture, mining and property
Standard Bank – Private Equity	Private Equity captive fund	Open Ended	R50 million	N/A	No	Financial services, real estate resources
Standard Chartered Principle Finance	Standard Chartered Principle Finance	Not available	US\$ 20 million	US\$ 150 million	No	Military and tobacco
Treacle Private Equity (Pty) Ltd	Treacle Fund II	R463 million	R 10 million	R 90 million	Yes	Primary agriculture, real estate and resources
Trinitas Private Equity	Trinitas Private Equity Fund	R 430 million first close (Currently fund raising)	R 40 million	R 150 million	No	Resources
Trium Investments	N/A	(Invested R32 million to date)	N/A	R 20 million	Yes	Arms, gambling, tobacco, alcohol, morally objectionable industries
Triumph Venture Capital	Southern African Intellectual Property Fund	R 120 million	R 3 million	R 18 million	Yes	Technology

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Vantage Risk Capital	Vantage Mezzanine Fund 1	R 1 billion (with fund manager's co-investment)	R 40 million	R 350 million (with co-investment)	No	Primary Agricultural, Low margin, trading business, businesses selling arms, loss making operational turnaround opportunities, start ups, Junior mining businesses
Venture Partners Botswana	CEDA Venture Capital Fund	P 200 million	P 0.5 million	P 30 million	Yes	None
	VPB 11	US\$100 million	US\$5 million	US\$22 million		
Vunani Private Equity Partners	Vunani Private Equity Fund	R 1.2 billion	R 50 million	No limit	No	None